
STATEMENT OF FINANCIAL POSITION
December 31, 2010

ASSETS	2010
CASH	\$ 261,769
RECEIVABLES:	730,164
INVESTMENTS, at fair value	323,822,700
PROPERTY AND EQUIPMENT, net	103,838
Total assets	<u>\$ 324,918,471</u>
LIABILITIES AND NET ASSETS	
ACCOUNTS PAYABLE	\$ 416,552
GRANTS PAYABLE	50,250,965
Total liabilities	<u>50,667,517</u>
NET ASSETS, unrestricted	<u>274,250,954</u>
Total liabilities and net assets	<u>\$ 324,918,471</u>

STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2010

INVESTMENT INCOME	2010
INTEREST, DIVIDENDS AND OTHER INCOME	\$ 7,071,633
NET REALIZED AND UNREALIZED GAIN ON INVESTMENTS	25,441,631
Total investment income	<u>32,513,264</u>
GRANTS APPROVED	56,107,965
ADMINISTRATIVE EXPENSES AND TAXES	3,141,882
Total expenses	<u>59,249,847</u>
INCREASE IN NET ASSETS	(26,736,583)
NET ASSETS AT BEGINNING OF YEAR, UNRESTRICTED	<u>300,987,537</u>
NET ASSETS AT END OF YEAR, UNRESTRICTED	<u>\$ 274,250,954</u>

The financial information in this report has been summarized by the Foundation from its audited financial statements.
 A copy of the independent auditor's report, complete financial statements and notes are on file at the Foundation's office.